### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

Washington, D.C. 20549

## SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)

# Brainsway Ltd.

(Name of Issuer)

Ordinary Shares, par value NIS 0.04 per share (Title of Class of Securities)

# <u>10501L106</u>

## (CUSIP Number)

## <u>December 31, 2019</u> (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the *Securities Exchange Act* of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 10501L106

13G

1	NAME OF REPO	NAME OF REPORTING PERSONS			
		Itshak Sharon (Tshuva)			
2	(a) $\Box$	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)			
	(b) ⊠				
3	SEC USE ONLY	SEC USE ONLY			
4	CITIZENSHIP C	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Israel				
			SOLE VOTING POWER		
NUMBER	OF	C			
SHARES		6	SHARED VOTING POWER		
BENEFICIA OWNED E			0 (*)		
EACH		7	SOLE DISPOSITIVE POWER		
REPORTING PERSON WITH					
		8	SHARED DISPOSITIVE POWER		
			0 (*)		
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	0 (*)				
10	CHECK IF THE	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	0% (*)				
12	TYPE OF REPO	TYPE OF REPORTING PERSON (See instructions)			
	IN				

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(\*) The beneficial ownership of the securities reported herein is described in Item 4(a).

CUSIP No. 10501L106

## 13G

1	NAME OF REPORTING PERSONS		
	Delek Group Ltd.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions) (a) □ (b) ⊠		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Israel		
5 SOLE VOTING POWER			SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6	SHARED VOTING POWER 0 (*)
		7	SOLE DISPOSITIVE POWER
		8	SHARED DISPOSITIVE POWER 0 (*)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	0 (*)		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	0% (*)		
12	TYPE OF REPORTING PERSON (See instructions)		
	со		

3

(\*) The beneficial ownership of the securities reported herein is described in Item 4(a).

CUSIP No. 10501L106

13G

1						
I	NAME OF REL	NAME OF REPORTING PERSONS				
	The Phoenix H	The Phoenix Holdings Ltd.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)					
	(a) ∐ (b) ⊠	(a) □ (b) ⊠				
3		SEC USE ONLY				
U U		SEC USE UNLI				
4	CITIZENSHIP	OR PLACE (	OF ORGANIZATION			
	Israel					
		5	SOLE VOTING POWER			
NUMBEI	R OF	6	SHARED VOTING POWER			
SHARI		U	SHARED VOTING FOWER			
BENEFICI OWNED			2,643,477.25 (*)(**)			
EACH	ł	7	SOLE DISPOSITIVE POWER			
REPORT PERSON V						
		8	SHARED DISPOSITIVE POWER			
			2,643,477.25 (*)(**)			
9						
0						
	2,643,477.25 (*)(**)					
10	10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)					
11	PERCENT OF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	11.89% (*) (***)					
12		TYPE OF REPORTING PERSON (See instructions)				
± <b>=</b>						
	CO					

(\*) The beneficial ownership of the securities reported herein is described in Item 4(a).

(\*\*)The amount of shares includes 620,000 Ordinary Shares held in 310,000 of the issuer's American depositary shares ("ADSs"). Each ADS represents two Ordinary Shares.

(\*\*\*) Based on 22,236,368 Ordinary Shares outstanding as of December 16, 2019 (as reported by the Issuer in Form 6-K filed with the Securities and Exchange Commission on December 9, 2019).

## Item 1. (a) <u>Name of Issuer</u>:

Brainsway Ltd.

## (b) Address of Issuer's Principal Executive Offices:

19 Hartum Street, Bynet Building, 3rd Floor, Har HaHotzvim, Jerusalem, 9777518, Israel.

- Item 2. (a) <u>Name of Person Filing</u>:
  - 1. Itshak Sharon (Tshuva)
  - 2. Delek Group Ltd.
  - 3. The Phoenix Holdings Ltd.

The securities reported herein are beneficially owned by various direct or indirect, majority or wholly-owned subsidiaries of the Phoenix Holdings Ltd. (the "Subsidiaries"). The Subsidiaries manage their own funds and/or the funds of others, including for holders of exchange-traded notes or various insurance policies, members of pension or provident funds, unit holders of mutual funds, and portfolio management clients. Each of the Subsidiaries operates under independent management and makes its own independent voting and investment decisions.

As of November 3, 2019, the Phoenix Holdings Ltd. is no longer controlled by Delek Group Ltd.

(b) <u>Address of Principal Business Office</u>:

The address of Itshak Sharon (Tshuva) and Delek Group Ltd. is 19 Abba Eban blvd, P.O.B. 2054, Herzliya, 4612001, Israel.

The address of the Phoenix Holdings Ltd. is Derech Hashalom 53, Givataim, 53454, Israel.

## (c) <u>Citizenship</u>:

- 1. Itshak Sharon (Tshuva) Israel
- 2. Delek Group Ltd. Israel
- 3. The Phoenix Holdings Ltd. Israel
- (d) <u>Title of Class of Securities</u>:

Ordinary Shares, par value NIS 0.04 per share

(e) <u>CUSIP Number</u>:

10501L106

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- Item 3. Not applicable.
- Item 4. <u>Ownership</u>:
  - (a) <u>Amount beneficially owned</u>:

See row 9 of cover page of each reporting person.

Each of the Subsidiaries operates under independent management and makes its own independent voting and investment decisions. Neither the filing of this Schedule 13G nor any of its contents shall be deemed to constitute an admission by either the Filing Persons or Subsidiaries that a group exists for purposes of Section 13(d) of the Securities Exchange Act of 1934 or for any other purpose, and each reporting person disclaims the existence of any such group. In addition, each of the Filing Persons and Subsidiaries disclaims any beneficial ownership of the securities covered by this report in excess of their actual pecuniary interest therein. This Statement shall not be construed as an admission by the Filing Persons or Subsidiaries that they are the beneficial owners of any of the Ordinary Shares covered by this Statement, and each of Filing Persons and Subsidiaries disclaims beneficial owners of any of the ownership of any such Ordinary Shares.

As of December 31, 2019, the securities reported herein were held as follows:

	Ordinary Shares	Percentage of total Ordinary Shares outstanding
Excellence "nostro" accounts		
Excellence provident funds		
Excellence trust funds	244,801.25	1.10%
Excellence ETF's		
The Phoenix "nostro" accounts	250,891(2)	1.13%
The Phoenix pension		
Linked insurance policies of Phoenix		
Partnership for Israeli shares (1)	2,027,037(3)	9.12%
Partnership for investing in shares indexes (1)	120,748	0.54%
Partnership for international shares (1)		

(1) All ownership rights in this partnership belong to companies that are part of Phoenix Group. The amount of ownership rights held by such companies in the partnership changes frequently according to a mechanism provided in the partnership agreement.

(2) The amount of shares includes 120,000 Ordinary Shares held in 60,000 of the issuer's ADSs.

(3) The amount of shares includes 500,000 Ordinary Shares held in 250,000 of the issuer's ADSs.

## Percent of class:

See row 11 of cover page of each reporting person

( ~	Number	f charge as t	o which such	nercen hace
(c)	<u>Number</u>	<u>DI SIIdles ds l</u>	0 WIIICH SUCH	<u>person nas</u> .

	(i)	Sole power to vote or to direct the vote:				
		See row 5 of cover page of each reporting person				
	(ii)	Shared power to vote or to direct the vote:				
		See row 6 of cover page of each reporting person and note in Item 4(a) above				
	(iii)	Sole power to dispose or to direct the disposition of:				
		See row 7 of cover page of each reporting person				
	(iv)	Shared power to dispose or to direct the disposition of:				
		See row 8 of cover page of each reporting person and note in Item 4(a) above				
Item 5.	<u>Owner</u>	rship of Five Percent or Less of a Class:				
	If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following $\boxtimes$ .					
		f November 3, 2019, Delek Group Ltd. and Itshak Sharon (Tshuva) have ceased to be beneficial owners of than 5 percent of the class of securities (for more information see Item 2 above).				
Item 6.	<u>Owner</u>	ership of More than Five Percent on Behalf of Another:				
	Not a	pplicable.				
Item 7.		ntification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or atrol Person:				
	Not a	pplicable.				
Item 8.	Identification and Classification of Members of the Group:					
	Not a	pplicable.				
Item 9.	<u>Notice</u>	e of Dissolution of Group:				
	Not a	pplicable.				

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#### Item 10. <u>Certification</u>:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 18, 2020

#### Itshak Sharon (Tshuva)

<u>/s/ Itshak Sharon (Tshuva)</u> By: Itshak Sharon (Tshuva)

#### Delek Group Ltd.

<u>/s/ Leora Pratt Levin</u> By: Leora Pratt Levin\* Title: V.P. Legal Affairs

<u>/s/ Gabi Last</u> By: Gabi Last\* Title: Chairman

#### The Phoenix Holdings Ltd.

<u>/s/ Eli Schwartz</u> By: Eli Schwartz\*\* Title: Executive Vice President - Chief Financial Officer

<u>/s/ Menachem Neeman</u> By: Menachem Neeman\*\* Title: Executive Vice President - Chief Legal Counsel and Corporate Secretary

\* Signature duly authorized by resolution of the Board of Directors, notice of which is attached as Exhibit 2 to this Schedule 13G.

\*\* Signature duly authorized by resolution of the Board of Directors, notice of which is attached as Exhibit 3 to this Schedule 13G.



### EXHIBIT NO. DESCRIPTION

- Exhibit 1 Agreement of Joint Filing by and among the Reporting Persons, dated as of May 6, 2019, (incorporated herein by reference to Exhibit 1 to the Schedule 13 G filed on May 6, 2019).
- Exhibit 2 Notice of resolution of the Board of Directors of Delek Group Ltd., dated as of February 7, 2018, (incorporated herein by reference to Exhibit 2 to the Schedule 13G filed on May 6, 2019).
- Exhibit 3 Notice of resolution of the Board of Directors of the Phoenix Holdings Ltd., dated as of December 12, 2019.

Exhibit 3

## [Unofficial Translation]

December 12, 2019

## <u>Powers of Signature in The Phoenix Holdings Ltd.</u> (hereinafter: the "Company")

In accordance with a resolution of the Board of Directors of the Company, the powers of signatures in the Company as of December 12, 2019, are as follows:

## **General Rights of Signature**

- 1. The signature of the Chairman of the Board of Directors (and / or the CEO (Mr. Eyal Ben Simon) of the Company together, or the signature of one of them with the additional signature of an officer from Group A, shall bind the Company in any matter for an unlimited amount.
- 2. The signatures of two officers from Group A (that are not subject to one another, apart from the CEO) shall bind the Company in any matter up to a sum of NIS 400,000,000.
- 3. \*\*\*
- 4. \*\*\*

## **Delegation and Revocation of Powers**

- 5. \*\*\*
- 6. \*\*\*
- 7. \*\*\*

Group A	Group B
***	***
***	***
***	
***	
Eli Schwartz (Executive Vice President - Chief Financial Officer)	
Menachem Neeman (Executive Vice President - Chief Legal Officer and Corporate Secretary)	

I hereby certify that the aforesaid resolutions of the Board of Directors were duly adopted and are binding on the Company for all intents and purposes.

<u>/s/ Elad Sirkis</u> Elad Sirkis, Advocate