



BrainsWay Announces Minority-Stake Investment in Sound Minds Behavioral

July 16, 2026

Investment further supports BrainsWay's strategy of partnering with growth-oriented mental health providers to raise awareness and expand access to transformative care

BURLINGTON, Mass. and JERUSALEM, July 16, 2026 (GLOBE NEWSWIRE) -- BrainsWay Ltd. (NASDAQ & TASE: BWAY) ("BrainsWay" or the "Company"), a global leader in advanced noninvasive neurostimulation treatments for mental health disorders, today announced its participation in a strategic equity financing round with Sound Minds Behavioral, a leading growth-oriented outpatient behavioral health platform with multiple locations throughout Connecticut, Pennsylvania, New Jersey and New York ("Sound Minds Behavioral" or "Sound Minds"). Under the terms of the agreement, BrainsWay will invest \$500,000 for a minority position in Sound Minds in the form of a preferred, annually compounding security.

"We are excited to add Sound Minds as a partner in our strategic initiative to expand access to transformative care via interventional psychiatry solutions. Our minority stake approach continues to facilitate our partners' expansion through growth capital while enabling us to maintain our core focus on the scientific and clinical advancement of our technology and delivering best-in-class support to all of our customers," said Hadar Levy, BrainsWay's Chief Executive Officer.

"We are excited to partner with BrainsWay as we continue to build the leading outpatient behavioral health platform in the Mid-Atlantic," said Jordan Klear, Chairman and Chief Executive Officer of Sound Minds Behavioral. "BrainsWay brings far more than capital; they understand the interventional psychiatry landscape and share our vision of expanding access to innovative, evidence-based care. We believe this partnership will help support our continued growth while enhancing the cutting-edge mental health treatments that we provide to our patients."

The investment transaction was made with CM Counsel Management LLC, d/b/a Sound Minds Behavioral. Advocates Ami Hordes and Sarit Molcho of S. Friedman, Abramson & Co. Law Offices served as lead counsel for BrainsWay on the transaction as well as on the Company's prior minority stake investments.

About BrainsWay

BrainsWay is a global leader in advanced noninvasive neurostimulation treatments for mental health disorders. The Company is advancing neuroscience with its proprietary Deep Transcranial Magnetic Stimulation (Deep TMS™) platform technology to improve health and transform lives. BrainsWay is the first and only TMS company to obtain three FDA-cleared indications backed by pivotal clinical studies demonstrating clinically proven efficacy. Current indications include major depressive disorder (including reduction of anxiety symptoms, commonly referred to as anxious depression), obsessive-compulsive disorder, and smoking addiction. The Company is dedicated to leading through superior science and building on its unparalleled body of clinical evidence. Additional clinical trials of Deep TMS in various psychiatric, neurological, and addiction disorders are underway. Founded in 2003, with operations in the United States and Israel, BrainsWay is committed to increasing global awareness of and broad access to Deep TMS. For the latest news and information about BrainsWay, please visit www.brainsway.com.

About Sound Minds Behavioral

Sound Minds Behavioral is the leading growth-oriented outpatient mental health platform in the Mid-Atlantic with multiple locations throughout Connecticut, Pennsylvania, New York, and New Jersey. Sound Minds provides therapy, medication management, PHP/IOP, and interventional psychiatry services across its geographical footprint. The organization is focused on expanding access to evidence-based mental health care while investing in scalable clinical operations, clinical partnerships, and interventional psychiatry services across its growing footprint. For more information, please visit [Sound Minds Behavioral](http://SoundMindsBehavioral.com).

Forward-Looking Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements may be preceded by the words "intends," "may," "will," "plans," "expects," "anticipates," "projects," "predicts," "estimates," "aims," "believes," "hopes," "potential" or similar words, and also includes any financial guidance and projections contained herein. These forward-looking statements and their implications are based on the current expectations of the management of the Company only and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. In addition, historical results or conclusions from scientific research and clinical studies do not guarantee that future results would suggest similar conclusions or that historical results referred to herein would be interpreted similarly in light of additional research or otherwise. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: the failure of our investments in management services organizations and/or other clinic-related entities to produce profitable returns; inadequacy of financial resources to meet future capital requirements; changes in technology and market requirements; delays or obstacles in launching and/or successfully completing planned studies and clinical trials; failure to obtain approvals by regulatory agencies on the Company's anticipated timeframe, or at all; inability to retain or attract key employees whose knowledge is essential to the development of Deep TMS products; unforeseen difficulties with Deep TMS products and processes, and/or inability to develop necessary enhancements; unexpected costs related to Deep TMS products; failure to obtain and maintain adequate protection of the Company's intellectual property, including intellectual property licensed to the Company; the potential for product liability; changes in legislation and applicable rules and regulations; unfavorable market perception and acceptance of Deep TMS technology; inadequate or delays in reimbursement from third-party payers, including insurance companies and Medicare; inability to commercialize Deep TMS, including internationally, by the Company or through third-party distributors; product development by competitors; inability to timely develop and introduce new technologies, products and

applications, which could cause the actual results or performance of the Company to differ materially from those contemplated in such forward-looking statements.

Any forward-looking statement in this press release speaks only as of the date of this press release. The Company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws. More detailed information about the risks and uncertainties affecting the Company is contained under the heading "Risk Factors" in the Company's filings with the U.S. Securities and Exchange Commission.

Contacts:

BrainsWay:

Ido Marom

Chief Financial Officer

Ido.Marom@BrainsWay.com

Investors:

Brian Ritchie

LifeSci Advisors LLC

britchie@lifesciadvisors.com